



United World Securities Japan K.K.

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(title)

Announcement of launch of Thai stock transaction service (telephone order)

United World Securities Japan K.K. (HQ: Tokyo, Minato-ward, Akasaka, CEO: Toshiyuki Tateishi), an online Chinese stock brokerage, is pleased to announce the launch of telephone ordering for the Thai stock transaction service as of May 24. Thailand has been attracting attention among Asian emerging nations for its remarkable economic growth, and our service aims to provide individual investors with more investment opportunities in the Thai stock market. Moreover, we are currently developing an online system for the Thai stock transactions service and will shift to online service from this autumn.

The total value of twelve Asian markets (excepting Japan) increased by 62% last year and reached 7 trillion dollars, which comprised 14% of the overall world market. Despite this situation, the Thai stock market has been levelling off since the year 2004, and we can say that the market is one of those countries that has had the slowest start for development in Asia and also in the world as a whole. It is currently said that Thailand has solid consumption and a good business outlook. Prices have barely come down despite the political upheaval of last fall. And as a result of the steady growth over past years, the Thai baht is now hitting a new high point since 1997. With over thirty years of history and knowhow learned from Western countries, the Thai stock market is more developed than those of other emerging nations. Future economic growth is expected as current prevailing opinion says that the regime will change to a complete civilian government that will restart suspended large-scale development projects.

The target market and stock

- Market: Thai stock market (SET)
- Listings: 100 stock that comprise the SET 100 index

Note: The SET 100 index is one of the major indices of SET, which targets the top 100 companies listed on the market that have high value and liquidity.

Affiliation with a local securities company

Together with the start of Thai stock transaction service, we have affiliated with the local securities company, United Securities Public Co., Ltd., which is one of the few securities companies listed on the first section of the Thai stock market. Using their extensive networks



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established over their history of 30 years, the company is also providing information for the “Thailand Fund”, which we launched in February, on Thai stock, real estate, and other investment opportunities related to Thailand.

Summary of transactions

- Trading hours (Japan time)

Morning session: 12:00 – 14:30

Afternoon session: 16:30 – 18.30

Note: Orders accepted: 10:00 – 18:15

- Order method: Phone order

Note: Orders become effective after clients open a Chinese stock trading account with United World Securities, apply for Thai stock transactions capability and have their credit confirmed in our Thai stock exclusive bank account.

- Order type: Limit orders effective same day
- Purchase unit: 100 shares
- Contract notice: “Trade Report” sent by email the following day
- Settlement currency: Thai baht

Security of stock certificates

The Thailand Securities Depository Co., Ltd, which is a 100% affiliated company of the Thai stock market, is responsible for the maintenance of stock certificates, stock settlements and distribution operations. Settlement and distribution dates are four business days after the trade date.

- Commission system

Transaction charge

Local transaction charge: 0.4%

Domestic transaction charge: A fixed amount of 1,000 baht (1,050 baht including consumption tax)

Fractional stocks: Local transaction charge + Domestic transaction charge (order in units of stock is not available)

Charge for remittance (at the time of deposit and withdrawal): Included in the exchange rate displayed on our website

Charge for remittance (per trade): No charge



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Account management charge: No charge

Securities transfer charge (from other companies to UWS): No charge (by USW)

Securities transfer charge (from UWS to other companies): JPY2,000 per company (JPY2,100 including consumption tax)

Please visit our website (<http://www.uwg.co.jp>) for further inquiries and information, or contact us at our toll free number 0120-355-939.

Investors should consider carefully the investment objectives, risks, charges and expenses before investing. For details, please refer to our Japanese website.

(<http://www.uwg.co.jp/jp/html/service/index.html>)