



United World Securities Japan K.K.

May 8, 2007

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(title)

**Announcement of launch of “Russian Ruble Fund 2”**

(subtitle)

**The second version of ruble-based investment fund will mainly focus on energy sector stock**

United World Securities Japan K.K. (HQ: Tokyo, Minato-ward, Akasaka, CEO: Toshiyuki Tateishi), an online Chinese stock brokerage, is pleased to announce the launch of the “Russian Ruble Fund 2”, a follow-up version of the ruble-based Russian stock investment fund that was offered in November last year.

#### Description of “Russian Ruble Fund 2”

Russia has been recovering economic confidence rapidly through its strength in world-class crude oil and gas export income, as seen in the fact that it paid off its debts early from the time of the former Soviet Union. Moreover, Russian energy resource companies have been becoming more influential on the world stage backed by the soaring commodities market and world-class mergers and acquisitions. United World Securities sees good investment opportunities in Russia’s transformation and has developed an investment fund focused on Russia.

This investment fund mainly focuses on listed companies in Russia and other marketable securities, the dealings of most of which are ruble-based. Fund management is taken care of by Metropol Asset Management, which belongs to the Metropol Group, one of the largest investing firm groups in Russia, and is well informed on the local economy and the stock market. With purchase units of JPY100,000, small-scale investment is also conveniently available through the Internet.

- Official name: Russian Ruble Fund 2
- Offer period: May 9, 2007 (Wed) to June 25, 2007 (Mon)
- Due date of payment: June 26, 2007 (Tue)

#### Seminar for Russian Ruble Fund

We will hold a “Russian Ruble Fund Seminar”, in which the representatives of the local fund management company and our analysts will explain about Russia’s economic growth and the fund management policies. The schedules are as below:



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May 25 (Fri): 18:30 – 20:30 at academy hills (Tokyo Roppongi), 150 seats

May 27 (Sun): 13:30 – 15:30 at The Westin Osaka (Osaka Kita-ward), 250 seats

Please visit our website (<http://www.uwg.co.jp>) for further information or application to the fund, or contact us at our toll free number 0120-355-939.

Investors should consider carefully the investment objectives, risks, charges and expenses before investing. For details, please refer to our Japanese website.

( <http://www.uwg.co.jp/jp/html/service/index.html> )